

Message Text

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PAGE 01 STATE 195849
ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 TRSE-00 CAB-05 CIAE-00
COME-00 DODE-00 DOTE-00 INR-10 NSAE-00 FAA-00
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XMB

DRAFTED BY XMB: J H HUBER:SSU

APPROVED BY AF/E: GRBEYER

XMB: C NORRIS -

TREASURY: E RENDALL (DRAFT)

EB/IFD/ODF:TPARKER

AF/E:KPGARLAND

-----077926 031821Z /46

R 031639Z AUG 78

FM SECSTATE WASHDC

TO AMEMBASSY ADDIS ABABA

UNCLAS STATE 195849

E.O. 11652: N/A

TAGS: EFIN, ET

SUBJECT: ETHIOPIAN AIRLINES'APPLICATION FOR TWO BOEING 727
AIRCRAFT

REFERENCE: ADDIS ABABA 3124

1. ETHIOPIAN AIRLINES (EAL) AND BOEING SUBMITTED APPLICATION JULY 11 FOR EXIMBANK SUPPORT ACQUIRE TWO BOEING 727-
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PAGE 02 STATE 195849

200 AIRCRAFT WITH TOTAL VALUE DOLS. 40.1 MILLION. PROPOSED FINANCING PLAN IS FOR EAL TO PAY 25 PERCENT CASH, EXIMBANK TO LEND 40 PERCENT AND COMMERCIAL BANKS, 35 PERCENT. DEBEBE WORKU, COUNSEL FOR ECONOMIC AND SOCIAL AFFAIRS OF ETHIOPIAN MISSION TO UN, ACCOMPANIED EAL DELEGATION.

2. VISITORS WERE INFORMED CASE PRESENTED VARIOUS PROBLEMS, INCLUDING EXPROPRIATIONS WITHOUT COMPENSATION BY THE

GOVERNMENT (NOT LIMITED TO THOSE MENTIONED IN REFTEL),
HUMAN RIGHTS AND CONDITION ECONOMY. WITH RESPECT TO EX-
PROPRIATION ISSUE (OF GREAT CONCERN TO US TREASURY),
WORKU WAS REQUESTED DETERMINE IF SETTLEMENT COULD BE MADE
ON THOSE US CASES POSING NO UNUSUAL PROBLEMS FOR

ETHIOPIANS. EAL AGREED TAKE STEPS SETTLE EXIMBANK'S
SUPPLIER CREDIT PROBLEM WITH FORMER AIRCRAFT COMPANY OF
ETHIOPIA.

3. PENDING RESOLUTION OF ABOVE ISSUES EMBASSY REQUESTED
TO REFRAIN FROM DETAILED DISCUSSION OF APPLICATION WITH
EAL OR ETHIOPIAN GOVERNMENT.

4. ABOVE DRAFTED BEFORE RECEIPT ADDIS ABABA 3369. EXIM
BANK HAS NO FURTHER COMMENT ON JULY 11 MEETING. THERE IS
CONSIDERABLE RELUCTANCE IN CONCERNED AGENCIES TO AUTHOR-
IZE AMBASSADOR TO DISCUSS POSSIBLE PACKAGE SETTLEMENT
OF COMPENSATION CLAIMS INVOLVING EAL. LAWYERS ARE
CURRENTLY REVIEWING PROPOSAL THEN INFORMAL CLEARANCE WITH
INTERAGENCY GROUPS ON EXPROPRIATIONS WILL BE NEEDED.
WILL ADVISE.

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PAGE 03 STATE 195849

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Message Attributes

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Draft Date: 03 aug 1978
Decapton Date: 01 jan 1960
Decapton Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Event:
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